

Cherwell District Council

Budget Planning Committee

Minutes of a meeting of the Budget Planning Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 18 November 2014 at 6.30 pm

Present: Councillor Nicholas Mawer (Chairman)
Councillor Douglas Webb (Vice-Chairman)

Councillor Ken Atack
Councillor Carmen Griffiths
Councillor Timothy Hallchurch MBE
Councillor Barry Wood

Substitute Members: Councillor Michael Gibbard (In place of Councillor Alastair Milne Home)
Councillor Matt Johnstone (In place of Councillor Barry Richards)
Councillor Lawrie Stratford (In place of Councillor Nigel Randall)

Apologies for absence: Councillor Mike Kerford-Byrnes
Councillor Melanie Magee
Councillor Alastair Milne Home
Councillor Nigel Randall
Councillor Barry Richards
Councillor Sean Woodcock

Officers: Paul Sutton, Head of Finance and Procurement
Nicola Jackson, Corporate Finance Manager
Emma Faulkner, Democratic and Elections Officer

52 Declarations of Interest

There were no declarations of interest.

53 Urgent Business

There were no items of urgent business.

54 Minutes

The Minutes of the meeting of the Committee held on 4 November 2014 were confirmed as a correct record and signed by the Chairman.

55 **Chairman's Announcements**

The Chairman made the following announcement:

1. The informal meeting of the Committee to consider Capital Bids had been postponed from 11 November 2014 and would be held on 25 November 2014 instead.

56 **Quarter 2 2014-15 - Revenue and Capital Budget Monitoring Report**

The Committee considered the report of the Director of Resources, which detailed the Quarter 2 Revenue and Capital Budget Monitoring position.

In response to queries from the Committee, the Head of Finance and Procurement explained that the anticipated overspend was currently an estimate, and the situation could change before the end of the financial year.

Resolved

- (1) That the projected revenue and capital position at September 2014 be noted.
- (2) That the Quarter 2 performance against the 2014-15 investment strategy and returns from funds be noted.

57 **Work Programme 2014-2015**

The Committee considered the draft work programme for 2014/15.

Resolved

- (1) That the work programme be noted.

58 **Exclusion of Press and Public**

Resolved

That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following items of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part 1, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

59 **Quarter 2 2014-15 - Revenue and Capital Budget Monitoring Report - Exempt Addendum**

The Committee considered the exempt addendum to the report of the Director of Resources.

Resolved

- (1) That the exempt addendum be noted.

60 **Medium Term Revenue Plan Update**

The Committee considered an exempt report and presentation from the Head of Finance and Procurement, which detailed the current Medium Term Revenue Plan position.

Resolved

- (1) That the update be noted

The meeting ended at 8.20 pm

Chairman:

Date: